## CONTRACT FOR EXPERIMENTAL VARIABLE ENERGY PRICING SERVICE BETWEEN KENTUCKY POWER COMPANY AND WAL-MART STORES, INC.

THIS EXPERIMENTAL SERVICE CONTRACT, made and entered into March<br>$\qquad$ , 1995, by and between the KENTUCKY POWER COMPANY PlaL Fegtugky COMMSSion of Kentuck corporation (the Company), and WAL-MART STORES, INC., a Delaware corporatiofifitier<br>Customer), qualified to do business in Kentucky, APR 13 1995

WITNESSETH:
PURSUANT TO 307 KART5011. sectlatol)
WHEREAS, the Company is a corporation organized and existingryater he taws. of the State of Kentucky with its principal place of business at Ashland, Kentucky, and owns and operates facilities for the generation, transmission and distribution of electric power and energy in the State of Kentucky; and

WHEREAS, the Customer is a corporation qualified to do business in Kentucky, and which owns and operates individual stores served by the Company, four of these stores to be served according to the provisions of this Experimental Service Contract; and

WHEREAS, in recognition of the need for the efficient use of existing utility generation and transmission facilities, the Company and the Customer agree to test under the provisions of this Experimental Service Contract an innovative experimental variable pricing service that incorporates significant demand side management characteristics; and

WHEREAS, the Company and the Customer agree to cooperate with each other so that the merits of the experimental variable pricing service provided herein may be later evaluated from the perspectives of both the Company and the Customer; and

WHEREAS, the service the Company is to provide the Customer pursuant to this Experimental Service Contract will provide benefits to the Company, the Company's ratepayers, and the State of Kentucky.

NOW THEREFORE, in consideration of the promises and the mutual covenants herein contained, and subject to the terms and conditions herein contained, the Parties hereby agree as follows:

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## ARTICLE 1 DEFINITIONS

1.1 Whenever used herein, the following terms shall have the respective meanings set forth below, unless a different meaning is plainly required by the context:
A. "Capacity Deficiency" shall mean those instances in which the AEP System's available generating capacity is insufficient to satisfy its load requirements.
B. "Commission" shall mean the Kentucky Public Service Commission, the regulatory agency having jurisdiction over the retail electric service of the Company in Kentucky, including the electric service covered by this Experimental Service Contract, or any successor thereto.
C. "Experimental Service Contract" shall mean this Experimental Service Contract for electric service between the Company and the Customer. Said Experimental Service Contract is set forth in its entirety herein.
D. "Parties" shall mean the Company and the Customer.
E. "Party" shall mean either the Company or the Customer.
F. "Store" shall mean an individual store (delivery point) served under this Experimental Service Contract.
G. "Tariff L.G.S." shall mean the Company's Large General Service Tariff, or any successor thereto, approved by the Commission.
1.2 Unless the context plainly indicates otherwise, words importing the singular number shall be deemed to include the plural number (and vice versa); terms such as "hereof," "herein," "hereunder" and other similar compounds of the word "here" shall mean and refer to the entire Experimental Service Contract rather than any particular part of the same. Certain other definitions, as required, appear in subsequent parts of this Experimental Service Contract.

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ARTICLE 2

## INDIVIDUAL DELIVERY POINTS

2.1 The Company agrees to furnish to the Customer, during the term of this Experimental Service Contract, and the Customer agrees to take and pay for, subject to the Company's standard Terms and Conditions of Service as filed with and approved by the Commission and the provisions of this Experimental Service Contract, all of the electric energy that shall be separately purchased by the Customer for each of the following stores:

| STORE | STORE <br> NUMBER | ACCOUNT <br> NUMBER | LOCATION |
| :---: | :---: | :---: | :--- |
| Ashland | 1426 | $3-111-91-08010-1$ | Winchester Ave., Ashland, Ky |
| Hazard | 1247 | $3-311-91-10410-0$ | Black Gold Mall, Hazard, Ky |
| Ermine | 552 | $3-311-91-10405-0$ | Old Hwy 119, Ermine, Ky |
| Pikeville | 1505 | $3-411-91-13900-1$ | Weddington Br Mo Pikeville, Ky |

2.2 All delivery points are at secondary distribution voltage.

## ARTICLE 3

## CONTRACT CAPACITY

3.1 The Contract Capacity for each store is fixed as follows. The maximum demand of each individual store shall not exceed its Contract Capacity except by mutual agreement of the parties. The Contract Capacity for each store as stated below shall be used in the determination of Monthly Billing Demand under Article 6.3.

| Store | Contract Capacity |
| :---: | :---: |
| Ashland | 500 KVA |
| Hazard | 425 KVA |
| Ermine | 325 KVA |
| Pikeville | 400 KVA |

3.2 The Company may not be required to supply capacity in excess of that contracted for except by mutual agreement.

## ARTICLE 4

PRICING PERIODS
4.1 The pricing periods of $\mathrm{P} 1, \mathrm{P} 2, \mathrm{P} 3$ and P 4 shall be determined by the Company and provided to the Customer. The Company shall provide to the Customer a schedule of the pricing periods for each month of the next calendar year no later than December 15 of the preceding calendar year.
4.2 The schedule provided by the Company shall be governed by the following limitations regarding the maximum number of hours for each pricing period:

| Pricing Period | Limitation |
| :---: | :---: |
| P1 | 53\% |
| P2 | 30\% |
| P3 | $12 \%$ PUBLIC BETVCEGOW |
| P4 | 5\% WFETVE |

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## ARTICLE 5

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## CRITICAL PRICING PERIOD (P5)

5.1 A Critical Pricing Period (P5) may be implemented at any time and for such period of time that, in the Company's sole judgement, a capacity deficiency exists or is projected to exist on the AEP System. Implementations of a Critical Pricing Period under this article shall be subject to the limitations as set forth in Article 5.3.
5.2 The Company will endeavor to provide the Customer as much advance notice as possible of the implementation and duration of a Critical Pricing Period. However, the Company reserves the right to implement a Critical Pricing Period with a minimum notice of 30 minutes to the Customer.
5.3 The number of Critical Pricing hours shall be limited to $2 \%$ of the annual hours.
5.4 All required communication equipment, computer hardware and software within the Customer's premises required to receive notification of the Critical Pricing Period shall be paid for by the Customer. The Company shall own and maintain all metering equipment.

## ARTICLE 6 <br> MONTHLY BILLING DEMAND

6.1 Billing demand in KVA shall be taken each month as the highest 15 -minute integrated peak in kilowatts registered during the month by a 15 -minute integrating demand meter divided by the average monthly power factor established during the month corrected to the nearest KVA.
6.2 Billing demand in KVA shall be separately established for each store.
6.3 For each store, the Monthly Billing Demand shall not be less than $60 \%$ of the Contract Capacity as stated in Article 3.1.

7.1 Metered energy for each pricing period shall be the sum of the metered KWH over all hours within each pricing period as defined in Articles 4 and 5.
7.2 When the average monthly power factor is above or below $85 \%$, leading or lagging, the kilowatt-hours as metered will be multiplied for billing purposes by the constant, rounded to the nearest 0.0001 , derived from the following formula:

$$
\text { Constant }=0.9510+\left[0.1275\left[\frac{\mathrm{RKVAH}}{\mathrm{KWH}}\right]^{2}\right]
$$

7.3 The metered and billing energy by pricing period shall be separately determined for each store.

## ARTICLE 8

## RATES

8.1 The Customer agrees to pay for all electric service supplied hereunder in accordance with the following provisions:
A. The Monthly Service Charge shall be equal to the Tariff L.G.S. Secondary Service Monthly Service Charge.
B. The Local Facility Charge per KVA shall be $\$ 4.20 / \mathrm{KVA}$ applicable to the Monthly Billing Demand for each store.
C. The Energy Charges shall be as follows:

$$
\begin{aligned}
& \mathrm{P} 1=1.582 ¢ / \mathrm{KWH} \\
& \mathrm{P} 2=2.785 ¢ / \mathrm{KWH} \\
& \mathrm{P} 3=7.630 ¢ / \mathrm{KWH} \\
& \mathrm{P} 4=13.140 ¢ / \mathrm{KWH} \\
& \mathrm{P} 5=18.952 ¢ / \mathrm{KWH}
\end{aligned}
$$

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8.2 The Company reserves the right to adjust the rates contained in Article 8.1 to reflect any changes to the Tariff L.G.S. Secondary Service Monthly Service, Demand and Energy Charges, as approved by the Commission.
8.3 Bills computed according to the rates set herein will be increased or decreased by a Fuel Adjustment Factor per KWH calculated in compliance with the Fuel Adjustment Clause contained in Sheet Nos. 5-1 and 5-2 of the Company's Tariff Schedule.
8.4 Bills computed according to the rates set herein will be increased or decreased by a System Sales Factor per KWH calculated in compliance with the System Sales Clause contained in Sheet Nos. 19-1 and 19-2 of the Company's Tariff Schedule.
8.5 The monthly bill for each store shall be the sum of the following:
A. The Monthly Service Charge;
B. The product of the billing energy and the Energy Charge for each pricing period;
C. The product of the Monthly Billing Demand in KVA and the Local Facility Charge;
D. The Fuel Cost Adjustment as specified in Article 8.3 and the System Sales Adjustment as specified in Article 8.4;
E. Any applicable taxes.
8.6 The monthly bill for each store shall also include any additional adjustment clauses applicable to commercial customers which may be approved by the Commission in the future. The Company shall provide as much advance notice as possible to the Customer's Director of Energy Management of any such applicable adjustratme catar commosiov or cemeny EकQME

## ARTICLE 9 <br> BILLING, PAYMENT AND RECORDS

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9.1 All monthly bills to each store under this Experimental Serfice Contract shall be due and payable when rendered. This Experimental Service Contract is net if the accounts are paid in full within 15 days of date of bill. On all accounts not so paid, an additional charge of $5 \%$ of the unpaid balance will be made.
9.2 If the Customer disputes the accuracy of a monthly bill as determined under this Experimental Service Contract, timely payment of the monthly bill, as rendered, shall be made, and the Parties shall use their best efforts to resolve the dispute and shall make such adjustment, if any, by credit or additional charge on the next monthly bill rendered.

The existence of a dispute as to any monthly bill shall not relieve either Party of compliance with the terms of this Experimental Service Contract.

## ARTICLE 10 <br> APR 13 i993 <br> PURSUANT TO 00 KAR 5011 , EFFECTIVE DATE AND TERM

10.1 The effective date of this Experimental Service Contract shall be May 24, 1995, the first day of billing cycle 91.
10.2 The term of this Experimental Service Contract shall extend for a period of two (2) years from the effective date of this Experimental Service Contract, as established under Article 10.1 herein.
10.3 Either party to this Experimental Service Contract may elect to terminate service under this Experimental Service Contract by giving the other party not less than 45 days' notice in writing of its election to discontinue. Such notice of termination shall provide an explanation of the reasons for the decision in sufficient detail to allow the other party to assess the success or failure of the experimental aspect of the rates, terms and conditions provided by the Experimental Service Contract.
10.4 If, upon expiration or termination of this Experimental Service Contract, a new agreement has not been reached, the Customer's individual stores shall receive separate electric service in accordance with the Company's then applicable retail tariff.

## ARTICLE 11

## REGULATORY APPROVAL

11.1 This Experimental Service Contract shall be filed with and is subject to the jurisdiction of the Commission, and is also subject to such lawful action as any regulatory authority having jurisdiction with respect thereto.
11.2 This Experimental Service Contract is expressly conditioned upon approval by the Commission of this Experimental Service Contract without change or condition. In the event the Commission does not so find or approve, then this Experimental Service Contract shall not become effective, unless the Parties agree otherwise in writing to such change or condition.
11.3 The Parties agree to use their best efforts to seek and obtain the prompt approval of this Experimental Service Contract by the Commission.
11.4 The Parties expressly agree and understand that the Combissimmdrasonncson jurisdiction over the rates and charges contained herein.

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IN WITNESS WHEREOF, the Parties hereto have caused this Expeximientig Service Contract to be duly executed the day and year first above written.


## KENTUCKY POWER COMPANY



WAL-MART STORES, INC.


KENTUCKY POWER COMPANY<br>WAL-MART VARIABLE ENERGY PRICING

As shown on Sheet 1, the proposed rate for the four Wal-Mart stores consists of a Customer Charge, a Local Facility Demand Charge and five Variable Energy Charges. The rates were designed to be revenue neutral. In other words, if the customer does not change its load pattern in response to the proposed rate, the resulting revenue is the same as achieved under Tariff LGS.

Sheets 2 through 5 show the development of the proposed rates. The calculations on Sheet 2 are used to derive a full cost secondary energy charge from data used to design the LGS rates currently in effect. As shown on Sheet 3, billing determinants for the four Wal-Mart stores are priced at this full cost energy charge and the customer charge. Total revenue for the Wal-Mart stores less fuel, energy and customer charge related revenue produces demand revenue to be collected either through the local facility charge or through variable charges. The local charge is derived using the sum of the billing demands for the Wal-Mart stores.

On Sheet 4, billing KWH summarized by pricing period are weighted to reflect the relative demand cost assigned to each period. The weights were derived from the relative amount of unserved energy for each pricing period. 'Unserved energy' is a probabilistic measure of hourly energy that would have to be purchased off-system to meet internal energy requirements. In other words, unserved energy indicates the hours which are most likely to cause the addition of capacity on the AEP System and provides a mechanism for allocating demand costs to the pricing periods.

The remaining calculations on Sheet 4 show the addition of the variable demand component to the full cost energy charge to arrive at the five variable energy charges. Sheet 5 illustrates that the proposed rates produce $\$ 1,497$ less than the revenue under Tariff LGS. However, since the amount of P5 KWH could not be measured for the test year and the stores will have some usage in this pricing period, the small shortfall allows for approximately $25,000 \mathrm{KWH}$ to occur in P5.

Sheet 6 illustrates the potential savings which Wal-Mart may achieve. Since savings for the customer will only occur when KWH are shifted from high cost to low cost hours, wal-Mart has the potential to save $3.5 \%$ for every $10 \%$ shift in KWH.

The remaining pages contain a monthly bill comparison for each store and in total. Each store is billed under the current LGS tariff rates and compared to billing under the proposed rates for the twelve months ended November 1994, the rate design test year.
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12/13/1994

> Kentucky Power Company Summary of Proposed Rates Wal-Mart Stores

Present Rates
Cugtomer Charge

Demand Charge

Energy Charge
$\$ 85.00 / \mathrm{mo}$
$\$ 2.97 / \mathrm{kVa}$
$\$ 0.03719 / \mathrm{kWh}$

| Proposed Rates <br> Customer Charge | $\$ 85.00 / \mathrm{mo}$ |
| :--- | ---: |
| Local Facility Charge | $\$ 4.20 / \mathrm{kVa}$ |
|  |  |
| Energy Charge - P1 | $\$ 0.01582 / \mathrm{kWh}$ |
|  | P2 |
| P3 | $\$ 0.02785 / \mathrm{kWh}$ |
|  | $\$ 0.07630 / \mathrm{kWh}$ |
|  | P4 |
| P5 | $\$ 0.13140 / \mathrm{kWh}$ |
|  | $\$ 0.18952 / \mathrm{kWh}$ |


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| :---: | :---: |
|  | PURSUANT TOPOTK95011, SETO.911 |
|  |  |
| Difference | Difference |
| \$2,001 | 2.96\% |
| $(2,023)$ | -2.23\% |
| 1,736 | 1.86\% |
| $(3,211)$ | -3.66\% |
| $(\$ 1,497)$ | -0.44\% |

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## Stores

Ermine
Hazard
Ashland
Pikeville

| Current | Proposed |
| :---: | :---: |
| Revenue | Revenue |
| \$67,622 | \$69,623 |
| 90,876 | 88,853 |
| 93,246 | 94,982 |
| 87,656 | 84,445 |
| \$339,400 | \$337,903 |

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Difference
\$2.001 2.96\%
(2,023) -2.23\%
1,736 1.86\%
(3.211) -3.66\%
$(\$ 1,497) \quad-0.44 \%$
(FINALRD\WALRD1.SSF) 12/08/1994

## 1. LGS Class Billing Energy


(1)

| Secondary | $391,455,322$ |
| :--- | :--- |
| Primary | $228,618,637$ |
| Subtransmission | $125,964,469$ |

Kentucky Power Company
Special VSP Rate Design for Walmart Stores

| Relative | Loss |
| :---: | :---: |
| Loss | Adjusted |
| Factor | Energy |
| -- | --.-.--- |

$(3)=(1 \times 2)$

391,455,322
223,360,408
120,925,890
735,741,620

## Base

Revenue
(3) $=(1-2)$

11,002,231
3,732,872
1,215,887
5,606,323
1,751,301
23,308,614
12,167,677
1,461,340

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1II. LGS Full Cost Secondary Energy Charge

| Base Energy Revenue | $12,167,677$ |
| :--- | ---: |
| LGS Loss Adj Energy | $735,741,620$ |
|  | $-\ldots \ldots \ldots$ |
| LGS Base Energy Charge | $\$ 0.01654$ |
| Fuel (Roll - in) | $(0.00136)$ |
|  | $-\cdots, \ldots-\ldots$ |
| LGS Full Cost Secondary Energy Charge | $\$ 0.01518$ |

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Kentucky Power Company
12/08/1994
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Special VSP Rate Design for Walmart Stores
IV. Halmart Revenue

|  | Units |
| :---: | :---: |
| Full Cost Energy | 7,914,034 kWh |
| Customer Charge Revenue | 48 bills |
| Total Current Revenue | \$339,400 |
| Less: Fuel Adj Revenue | $(9,032)$ |
| Base Revenue | \$348,432 |
| Less: Full Cost Energy | 120,135 |
| Customer Charge Revenue | 4,080 |
| Demand Revenue | \$224,217 |


| Rate | Revenue |
| :---: | :---: |
| --.- | ------- |
| \$0.01518 /kwh | \$120,135. |
| \$85.00 /bill | 4,080. |

## V. Walmart Demand Revenue Detail

| LGS |  |
| :--- | ---: |
| Class | Halmart |
| $-\cdots$ | (2) on (1) |


| Production | $11,002,231$ |
| :--- | ---: |
| Bulk Transmission | $3,732,872$ |
| Subtransmission | $1,215,887$ |
| Distribution - Primary | $5,606,323$ |
| Secondary | $1,751,301$ |
|  | $\ldots \ldots \ldots \ldots$ |
| Total Demand Revenue | $23,308,614$. |

Sum of Four Individual Walmart Billing Demands

Local Facility Charge
$16,845 \mathrm{kVa}$
........
$\$ 4.20 / k V a$

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(3)
(4)

105,836
35,908
11,696
53,930
0
16,847
70,777
153,440
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Kentucky Power Company
Special VSP Rate Design for Walmart Stores
I. Variable Demand Component

|  | Billing |  | Weighted |
| :---: | :---: | :---: | :---: |
|  | KWH | Weight | kwh |
|  | (1) | (2) | $(3)=(1 \times 2)$ |
| P1 | 3,909,825 | 1.0 | 3,909,825 |
| P2 | 2,494,879 | 19.8 | 49,398,604 |
| P3 | 1,044,549 | 95.5 | 99,754,430 |
| P4 | 464,781 | 181.6 | 84,404,230 |
| P5 | 0 | 272.4 | 0 |
|  | 7,914,034 |  | 237,467,089 |

Variable Rev Req
Weighted kwh

P1 Rate - Demand

P2 Rate - Demand
P3 Rate - Demand
P4 Rate - Demand
P5 Rate - Demand

Average Demand Component

## II. Rate Summary

$\$ 153,440$ 237,467,089
$\$ 0.01267$
$\$ 0.06112$
$\$ 0.11622$
$\$ 0.17434$
$\$ 0.01939$

(1)
$\$ 0.00064$
$\$ 0.01267$
$\$ 0.06112$
$\$ 0.11622$
$\$ 0.17434$
$\$ 0.01939$

Energy
Component
(2)
$\$ 0.01518$
$\$ 0.01518$
$\$ 0.01518$
$\$ 0.01518$
$\$ 0.01518$
$\$ 0.01518$

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Total
Rate
(3) $=(1+2)$
$\$ 0.00064$ * Adjusted by $\$ .00001$ after revenue verification
$\$ 0.01582$
$\$ 0.02785$
$\$ 0.07630$
$\$ 0.13140$
$\$ 0.18952$
$\$ 0.03457$
III. Revenue Verification

|  | Units -.-.- <br> (1) | Rate <br> (2) | Revenue $(3)=(1 \times 2)$ |
| :---: | :---: | :---: | :---: |
| P1 | 3,909,825 kWh | \$0.04582 /kWh | \$61,853 |
| P2 | 2,494,879 kWh | \$0.02785 / kWh | 69,482 |
| P3 | 1,044,549 kWh | \$0.07630 /kWh | 79,699 |
| P4 | 464,781 kWh | \$0.13140 /kWh | 61,072 |
| P5 | 0 kWh | \$0.18952/kWh | 0 |
| Customer | 48 bills | \$85.00 /mo. | 4,080 |
| Local Facility Charge | $16,845 \mathrm{kVa}$ | \$4.20/kVa | 70,749 |
| Fuel Revenue | 7,914,034 kWh |  | $(9,032)$ |
| Total Revenue | - |  | \$337,903 |
| Target Revenue |  |  | 339,400 |
| Difference |  |  | (\$1,497) |

IV. Implicit P5 kWh

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1/ kWh initially billed at P4 which can be billed at P5 to remain revenue neutral in total.
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V. Potential Savings

|  | Shift from $\begin{gathered} \text { P3 \& P4 } \\ \text { to P1 } \end{gathered}$ |  | $\begin{gathered} -k W h \\ \text { P3 } \end{gathered}$ | P4 | Revenue Difference | \% Savings |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ---------- | -- | - | -- | ---- | ---- |
| Assume total demand | 10\% | 150,933 | $(104,455)$ | $(46,478)$ | $(11.689)$ | 3.5 |
| and energy remain | 20\% | 301,866 | $(208,910)$ | $(92,956)$ | $(23,379)$ | 6.9 |
| constant. | 30\% | 452,799 | $(313,365)$ | $(139,434)$ | ( 35.068 ) | 10.4 |
|  | 40\% | 603,732 | $(417,820)$ | $(185,912)$ | $(46,757)$ | 13.8 |
|  | 50\% | 754,666 | $(522,275)$ | (232,391) | $(58,447)$ | 17.3 |

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## Total (4 Stores)


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Kentuck power company
Twel ve Months Ended November 30, 1994
Wal-Mart Present Revenue

| Proposed Rate: Variable |  |
| :--- | ---: |
| Demand Charge: | $\$ 4.20 / \mathrm{kVa}$ |
| Customer Charge: | $\$ 85.00 / \mathrm{mth}$ |
| Energy Charges: P1 | $\$ 0.01582 / \mathrm{kWh}$ |
|  |  |
|  | $\$ 0.02785 / \mathrm{kWh}$ |
|  |  |
|  |  |
|  | $\$ 3$ |
| P4 | $\$ 0.07630 / \mathrm{kWh}$ |
|  | $\$ 0.13140 / \mathrm{kWh}$ |
|  | P5 |

## Total (4 Stores)


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Twelve Months Ended November 30, 1994 Wal-Mart Present Revenue

Ermine - Store 552

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KENTUCKY POWER COMPANY
Twelve Months Ended November 30, 1994 Wal-Mart Present Revenue


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## KENTUCKY POWER COMPANY

Twelve Months Ended November 30, 1994 Wal-Mart Present Revenue

Pikeville - Store 1505


| Present Rate: LGS-Secondary |  |
| :--- | ---: |
| Demand Charge: | $\$ 2.97 / \mathrm{kVa}$ |
| Energy Charge: | $\$ 0.03719 / \mathrm{kWh}$ |
| Customer Charge: | $\$ 85.00 / \mathrm{mth}$ |
|  |  |
| Fuel Adj/System Sales: |  |
| $\qquad$$(0.0018170)$ $(0.0009451)$ $(0.0013912)$ <br> $(0.0018777)$ $(0.0008995)$ $(0.0013637)$ <br> $(0.0011620)$ $(0.0000757)$  <br> $(0.0007769)$ $(0.0009886)$  <br> $(0.0010083)$ $(0.0013895)$  |  |

### 0.03719 /kWh <br> $\$ 85.00 / \mathrm{mth}$

$\begin{array}{lll}(0.0018170) & (0.0009451) & (0.0013912) \\ (0.0018777) & (0.0008995) & (0.0013637)\end{array}$
(0.0011620) (0.0000757)
(0.0007769) (0.0009886)

Fuel

| Proposed Rate: Variable |  |  |
| :--- | ---: | ---: |
| Demand Charge: |  |  |
|  |  | $\$ 4.20 / \mathrm{kVa}$ |
| Customer Charge: |  | $\$ 85.00 / \mathrm{mth}$ |
| Energy Charges: P1 |  | $\$ 0.01582 / \mathrm{kWh}$ |
|  | P2 | $\$ 0.02785 / \mathrm{kWh}$ |
|  | P3 | $\$ 0.07630 / \mathrm{kWh}$ |
|  | P4 | $\$ 0.13140 / \mathrm{kWh}$ |
|  | P5 | $\$ 0.18952 / \mathrm{kWh}$ |

Pikeville - Store 1505

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KENTUCKY POWER COMPANY
Twelve Months Ended November 30, 1994 Wal-Mart Present Revenue


KENTUCKY POWER COMPANY

| Proposed Rate: Variable |  |  |
| :--- | ---: | ---: |
| Demand Charge: |  | $\$ 4.20 / \mathrm{kVa}$ |
| Customer Charge: |  | $\$ 85.00 / \mathrm{mth}$ |
| Energy Charges: P1 | $\$ 0.01582 / \mathrm{kWh}$ |  |
|  |  | $\$ 0.02785 / \mathrm{kWh}$ |
|  | P2 | $\$ 0.07630 / \mathrm{kWh}$ |
|  | P3 | $\$ 0.13140 / \mathrm{kWh}$ |
|  | P4 | $\$ 0.18952 / \mathrm{kWh}$ |

Ashland - Store 1426

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KENTUCKI POWER COMPANY
Twelve Months Ended November 30, 1994 Wal-Mart Present Revenue

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KENTUCKY POWER COMPANY
Twel ve Months Ended November 30, 1994 Wal-Mart Present Revenue

| Proposed Rate: Variable |  |
| :--- | ---: |
| Demand Charge: | $\$ 4.20 / \mathrm{kVa}$ |
| Customer Charge: | $\$ 85.00 / \mathrm{mth}$ |
| Energy Charges: P1 | $\$ 0.01582 / \mathrm{kWh}$ |
|  |  |
|  | $\$ 0.02785 / \mathrm{kWh}$ |
|  | P3 |
| P4 | $\$ 0.07630 / \mathrm{kWh}$ |
|  | $\$ 0.13140 / \mathrm{kWh}$ |
|  | P5 |



